

FAO Councillor Boden
Chairman of Overview & Scrutiny Panel

22/11/18

Dear Chris

Letter to the Chairman of the Overview & Scrutiny Panel from the Corporate Governance Committee

At the Corporate Governance Committee meeting on 16 June the committee was concerned by the loss experienced on four trading operations in the statement of accounts.

	Before adjusting for capital charges	Actual operating deficit (loss)
Markets	84,000	80,090
Ports	426,000	131,119
Office and Factories	329,000	225,089
Estates	9,000	9,000
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	£848,000	£445,298

The committee felt that these areas should be able to operate more efficiently and tax payer's money put to better use. It was unanimously agreed for me as chairman to write to you to raise our concerns and could your committee review the performance in those areas with a view to reducing costs.

Regards

John Clark
Chairman Corporate Governance Committee
Enc. Page 80 and 81 of the Statement of Accounts